



Your Personal Retirement Picture

Prepared for Peter Murphy
As of March 11th, 2021

Peter, your Personal Retirement Picture is a snapshot of where you are on the road to retirement success. It's based on your current savings as well as future projections.

To better customize your picture, take a few minutes to complete **iJoin Enroll**. You can easily add information and make choices that can improve your retirement outcome.

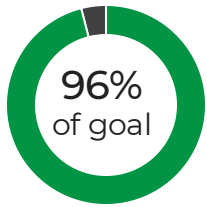
See how your choices may add up and how to take steps to improve your outcome. If you have questions, just use the contact info below. *We're here to help.*

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We're here to help. (860) 444-4444 opt.1
email@customizable.com

Your Personal Retirement Picture

Let's see how well funded your retirement is so far.



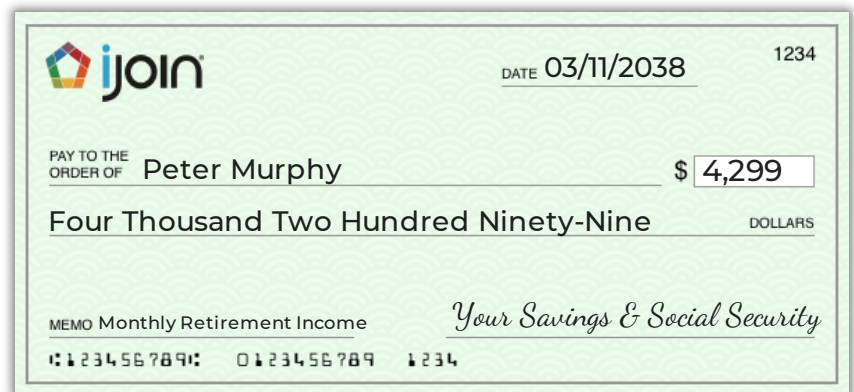
Based on your current savings, your monthly retirement income (after taxes) is projected to be **\$4,299** or **96%** of your suggested goal of **\$4,500**. It may be short or more than you might need. Learn more about how you can close the gap or confirm its enough for your unique circumstances.

You could call your monthly retirement income (after taxes) your **"Retirement Paycheck"**.

Here's what goes into the equation:



Social Security \$2,303	This Plan \$478
Other Savings \$1,518	Shortfall \$201



Like Social Security, this paycheck is designed to last for as long as you live and increase with inflation.

Take a look at the factors that we used to model your Retirement Paycheck.

Your Desired Retirement Age ————— 67
Your Current Account Balance ————— \$0.00
Other Retirement Assets ————— \$125,000.00
Your Contribution Per Pay Period ————— 5%
Portfolio Risk Level ————— High



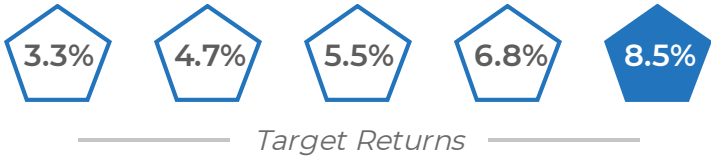
Here's a quick checklist of actions that can positively impact your outcome.

- ☒ Include other Retirement Assets
- ☐ Contribute at least 10% per pay period
- ☒ Contribute at least 3% to get the full employer match
- ☒ Choose a Target Return Fund

More you can do!

- i** If you retire one year later, your Retirement Paycheck will increase 8% to \$4,693.00 per month.

Your current Target Return Fund is
AGGRESSIVE TARGET RETURN.



What is a Target Return Fund?

A Target Return Fund is an investment portfolio designed to produce a particular annual return. A fund with a higher target return may require you to contribute less to reach your goal, but carries greater risk. A fund with a lower targeted return may have less risk, but will require you to contribute more.

About this recommendation

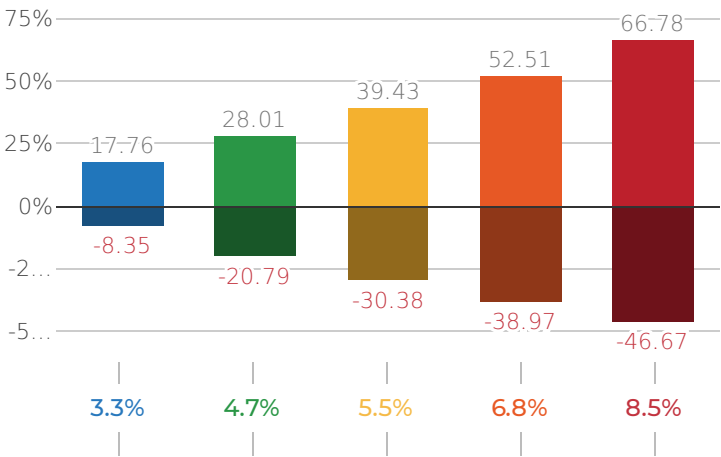
Our recommendation is matched to you based on your projected retirement income needs and how much you've saved and may still save in the future. We believe this is a better way to invest rather than just considering your age alone.

Refine this recommendation further by completing **iJoin Enroll**.

An important note: A target return is a goal and not a guarantee. Please read our disclosures about the risks of investing.

Understanding one year term risk and return

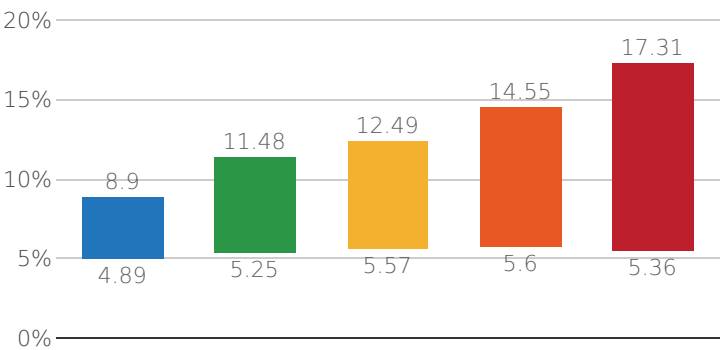
This chart looks back at the best and worst the market index has performed in any single year since 1983. Higher target return funds typically experience greater maximum returns or losses than lower target return funds.



MAP Demo Target Return Funds

Investing for the years you have until retirement

Based on our information, you have 17 years until retirement. This chart looks back at how the market has performed over the best and worst 17 year periods since 1983. As you can see, while individual years can be up or down, performance tends to be positive over a longer period of time. Of course, past performance is no guarantee of future results.



Questions? Need Help?

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Assumptions

The information in this report is based upon a number of specific assumptions which are shown below:

How Much Retirement Income Do You Need? A study from Dimensional Fund Advisors recommends that people making \$25,870 or less need about 82% of their pre-retirement income to maintain their standard of living. Those making \$86,882 or more need about 58% of their income. This is consistent with other studies on Retirement Income needs and iJoin uses this study to calculate the assumed replacement income you will need in retirement. The amount of money you will need in retirement is a personal decision and may be more or less than the assumed replacement income. See <https://us.dimensional.com/-/media/Dimensional/Documents/US/Auxiliary/Defined-Contribution/In-Review-DC-Thought-Leadership.pdf>

How Much Money Will Social Security Replace? iJoin uses the DOL's website on Social Security each year to calculate the amount of money you will receive from retirement assuming NO WAGE INFLATION. This is consistent with the Department of Labor's Advanced Notice on Proposed Rule Making regarding retirement income projections which states that all such projections should be in TODAY'S DOLLARS. See <https://www.federalregister.gov/documents/2013/05/08/2013-10636/pension-benefit-statements>

What type of rates do you use to translate my account balance into an inflation-adjusted annuity? iJoin uses market-based quotes, updated monthly, from five large insurance companies for a lifetime annuity that grows at 2% rate of inflation each year.

How did you calculate the impact of increasing my savings on my paycheck? To estimate the paycheck impact of increased savings we simply reduced the total amount of savings by the marginal Federal Tax Bracket at your Salary level plus the marginal tax bracket at your State of Residence, and your current marital status.

How were the historical rates of return for the MAP Demo funds calculated? The MAP Demo Targeted Return portfolio's historical returns utilizes the Dow Jones Relative Risk Indices as proxy allocations. The index family includes global and U.S. indices for five risk profiles—aggressive, moderately aggressive, moderate, moderately conservative and conservative. These profiles are defined based on incremental levels of potential risk relative to the risk of an all-stock index. Each Dow Jones Relative Risk Index is made up of composite indices representing the three major asset classes: stocks, bonds and cash. The asset class indices are weighted differently within each relative risk index to achieve the targeted risk level. The weightings are rebalanced monthly to maintain these levels. Index returns are calculated daily. Each index return is equal to the sum of the weighted returns of its components. The best year return is the maximum total return of the index of all consecutive 12-month periods. The worst year return is the minimum total return of the index of all consecutive 12-month periods. Note that the best and worst year return does not necessarily refer to returns during the calendar year.

How are other rate of return assumptions applied? The rate of return used to calculate your retirement income goal completion for any assets you disclose that are "outside" of this plan is 7%, consistent with guidance from the DOL website. Dividends from investments are not included in any rate of return or retirement income calculation.

Disclaimers

- The information in this report is based upon data received from you, your plan sponsor and the plan's Recordkeeper.
- This report is not investment advice and iJoin does not act as an "investment adviser" as defined in the Investment Advisers Act of 1940. Nor is iJoin a fiduciary to you under the Employee Retirement Income Security Act of 1974 ("ERISA") or any other law. However, if MAP Demo Target Return funds (including any MAP Demo collective investment funds) have been included as the plan's Qualified Default Investment Alternative, iJoin or an affiliate acts as an ERISA fiduciary in choosing or recommending the MAP Demo Target Return fund it determines is most appropriate to enable you to reach your retirement goal based on the information provided.
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