



3(16) Services

HELPING EMPLOYERS RECLAIM VALUABLE TIME

AT Retirement Services, LLC (“AmericanTrust”) offers 3(16) services to help employers reclaim valuable time in their day and mitigate the risk associated with a plan that is not in compliance with IRS or DOL regulations.

AmericanTrust can fulfill certain 3(16) administrative services that would typically be performed by the designated Plan Administrator.

Form 5500: The Form 5500 is the required ERISA reporting and disclosure intended to ensure that plans are operated and managed in accordance with prescribed standards. AmericanTrust as the assigned service provider to perform this Plan Administrator task can prepare, sign, and submit the Form 5500 for your plan when AmericanTrust is engaged to provide bundled services.



Save time by allowing American Trust to prepare, sign and submit the Form 5500!

Loan/ Distribution Oversight: AmericanTrust as the assigned service provider to perform this Plan Administrator task can provide oversight on loans and distributions to ensure that they are allowed under regulatory provisions and processed according to the plan document when AmericanTrust is engaged to provide bundled services.



Save time by allowing American Trust to review each loan and distribution request!

Fulfillment Services: AmericanTrust as the assigned service provider to perform this Plan Administrator task can provide required notices directly to the participants and within regulatory deadlines.



Save time by allowing American Trust to distribute notices to each employee!

Risk Mitigation

Did you know that both the IRS & the DOL charge a penalty for filing Form 5500 late? The IRS penalty is \$250 per day, up to a maximum of \$150,000. The DOL penalty for filing Form 5500 late can run up to \$2,259 per day adjusted for inflation, with no maximum.

Did you know that if a plan is not in compliance with IRS or DOL regulations, it could risk losing its tax qualified status? This in turn could potentially make the entire account balance in the plan taxable to the employee.